Exhibit M Open Space Calculation Suncadia Master Planned Resort January 21, 2019

Phase, Sub-Phase or Plat Name/Number:

Phase 2 Division 5

Land Use	Α	В	С	D	E
	This Plat	Prior Plats to	Subtotal	Estimated	Estimated
		Date*	This plat and	Future Plats	Total Project
			prior plats		WO DV
Developed Areas	Acres	Acres	(A+B) Acres	Acres	(C+D) Acres
Single Family Lots (1)	15.0	308.2	323.2	488.8	812.0
onigie ramily Lots (1)	10.0	000.2	020.2	400.0	012.0
Multifamily Units (2)	0.0	0.0	0.0	37.0	37.0
Lodge/Commercial/Other (3)	0.0	34.2	34.2	8.0	35.0
Future Development Tracts	0.0	102.8	102.8	-102.8	0.0
Recreation Facilities (3)	0.0	10.4	10.4	19.6	30.0
Roads (4)	3.1	111.5	114.6	52.4	167.0
Total Developed Area	18.1	567.1	585.2	495.8	1081.0
Open Space Areas	Acres	Acres	Acres	Acres	
Private Open Space (5)	15.0	406.2	421.2	138.8	560.0
Future Development Tracts	0.0	804.4	804.4	-804.4	0.0
Access Tracts	0.0	3.1	3.1	6.9	10.0
Vegetated ROW Area	3.2	95.6	98.8	35.2	134.0
Community/Recreation (6)	5.0	197.7	202.7	219.3	422.0
Golf Course	0.0	653.4	653.4	-199.4	454.0
Natural Open Space/Cle Elum River	0.0	320.7	320.7	752.3	1073.0
Natural Open Space/Stream C Corridor	0.0	0.0	0.0	226.0	226.0
Other Natural Open Space	0.0	480.0	480.0	159.0	639.0
Managed Open Space/Easton Ridge	0.0	20.6	20.6	1340.4	1361.0
Perimeter Buffer	0.0	198.9	198.9	161.1	360.0
Total Open Space	23.2	3180.6	3203.8	2035.2	5239.0
Total Plat Area	41.3	3747.7	3789.0	2531.0	6320.0
Open Space Percentage	56.2%	84.9%	84.6%	80.4%	82.9%

- (1) Includes area within Developable Envelope and access drive.
- (2) Includes buildings and parking areas.
- (3) Includes buildings, parking areas, and paved pedestrian areas.
- (4) Includes paved road surface and shoulders.
- (5) Includes open space easements on single family lots and multifamily lots
- (6) Includes service tract

*Prior plats included in total:

Phase 1-Division 1

Phase 1-Division 2

Phase 3 Divisions 1-5

Phase 1-Division 3

Phase 3 Divisions 1-5 Adjustment for Phase 3 Divisions 6-9

Phase 3 Divisions 6-9

Phase 1 Division 8 SDP Land Use (not a plat)

Phase 2 Division 2

Phase 3 Divisions 1-5 Adjustment for Phase 3 Division 11

Phase 1 Division 5

Phase 1 Division 4

Phase 3 Division 11 Adjustment to remove Preliminary Plat areas from the cummulative totals

Phase 3 Division 11 (Final Plat total areas)

Phase 3 Division 11 adjustment for Phase 3 Division 12 to remove Tract Z-1 areas

Phase 3 Division 12

Phase 1 Division 10

Phase 1 Division 3 adjusted for Z1 (Phase 1 Division 10)

Phase 1 Division 9

Phase 1 Division 9 adjusted for Z3 (Phase 1 Division 13)

Phase 1 Division 13B (Osprey Ridge)

Phase 1 Division 7 (Miner's camp)

Phase 1 Division 6 (The Legacy at Prospector)

Phase 2 Division 3 (River Ridge)

Phase 3 Divisions 6-9 Adjustment

Phase 3 Division 14

Phase 1 Division 9 adjusted for Phase 1 Division 15

Phase 1 Division 15

Phase 2 Division 3 adjusted for Phase 2 Division 5

Exhibit M Open Space Calculation Suncadia Master Planned Resort January 21, 2019

Phase, Sub-Phase or Plat Name/Number: Phase 2 Division 3 adjusted for Tract Z-5 (Phase 2 Division 5)

Land Use	A	В	С	D	E
Edila 030	This Plat	Prior Plats to	Subtotal	Estimated	Estimated
		Date*	This plat and	Future Plats	Total Project
			prior plats		
Development Assess	A		(A+B)	0.500	(C+D)
Developed Areas	Acres	Acres 308.2	Acres 308.2	Acres 503.8	Acres
Single Family Lots (1)	0.0	308.2	308.2	503.8	812.0
Multifamily Units (2)	0.0	0.0	0.0	37.0	37.0
Lodge/Commercial/Other (3)	0.0	34.2	34.2	0.8	35.0
Future Development Tracts	-41.3	144.1	102.8	-102.8	0.0
Recreation Facilities (3)	0.0	10.4	10.4	19.6	30.0
Roads (4)	0.0	111.5	111.5	55.5	167.0
Total Developed Area	-41.3	608.4	567.1	513.9	1081.0
Open Space Areas	Acres	Acres	Acres	Acres	
Private Open Space (5)	0.0	406.2	406.2	153.8	560.0
Future Development Tracts	0.0	804.4	804.4	-804.4	0.0
Access Tracts	0.0	3.1	3.1	6.9	10.0
Vegetated ROW Area	0.0	95.6	95.6	38.4	134.0
Community/Recreation (6)	0.0	197.7	197.7	224.3	422.0
Golf Course	0.0	653.4	653.4	-199.4	454.0
Natural Open Space/Cle Elum River	0.0	320.7	320.7	752.3	1073.0
Natural Open Space/Stream C Corridor	0.0	0.0	0.0	226.0	226.0
Other Natural Open Space	0.0	480.0	480.0	159.0	639.0
Managed Open Space/Easton Ridge	0.0	20.6	20.6	1340.4	1361.0
Perimeter Buffer	0.0	198.9	198.9	161.1	360.0
Total Open Space	0.0	3180.6	3180.6	2058.4	5239.0
Total Plat Area	-41.3	3789.0	3747.7	2572.3	6320.0
Open Space Percentage	0.0%	83.9%	84.9%	80.0%	82.9%

- (1) Includes area within Developable Envelope and access drive.
- (2) Includes buildings and parking areas.
- (3) Includes buildings, parking areas, and paved pedestrian areas.
- (4) Includes paved road surface and shoulders.
- (5) Includes open space easements on single family lots and multifamily lots
- (6) Includes service tract

*Prior plats included in total:

Phase 1-Division 1

Phase 1-Division 2

Phase 3 Divisions 1-5

Phase 1-Division 3

Phase 3 Divisions 1-5 Adjustment for Phase 3 Divisions 6-9

Phase 3 Divisions 6-9

Phase 1 Division 8 SDP Land Use (not a plat)

Phase 2 Division 2

Phase 3 Divisions 1-5 Adjustment for Phase 3 Division 11

Phase 1 Division 5

Phase 1 Division 4

Phase 3 Division 11 Adjustment to remove Preliminary Plat areas from the cummulative totals

Phase 3 Division 11 (Final Plat total areas)

Phase 3 Division 11 adjustment for Phase 3 Division 12 to remove Tract Z-1 areas

Phase 3 Division 12

Phase 1 Division 10

Phase 1 Division 3 adjusted for Z1 (Phase 1 Division 10)

Phase 1 Division 9

Phase 1 Division 9 adjusted for Z3 (Phase 1 Division 13)

Phase 1 Division 13B (Osprey Ridge)

Phase 1 Division 7 (Miner's camp)

Phase 1 Division 6 (The Legacy at Prospector)

Phase 2 Division 3 (River Ridge)

Phase 3 Divisions 6-9 Adjustment

Phase 3 Division 14

Phase 1 Division 9 adjusted for Phase 1 Division 15

Phase 1 Division 15